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SERVICES DIVISION
Committee on European Satellites

Minutes: 7 March 1956

Present:

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25X1A9a After considerable confusion as to the time of the meeting, the committee assembled at approximately 1350 to hear a report by [REDACTED] on the Integration of Economic Activities in the Eastern Bloc. The process of integration was defined as the uniting of economic functions into an organized whole to the end of achieving in the Eastern Bloc a single unit in planning, production, trade and finance and with an extended Bloc-wide division of labor. The problem was examined on the evidence of intra-Bloc organizational mechanisms. It was concluded that the Eastern Bloc is now a coordinated economy, with annual and five-year plans of the Satellites supervised by the USSR and coordinated through CEMA. It was also concluded that the Bloc has made a good start toward economic integration especially in planning and production, but that it still has a long way to go, especially in the integrating of Bloc financial activities.

Henceforth, all meeting will take place at half-past one on Wednesday afternoons, room 2125 M.

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